

INDEPENDENT AUDITORS' REPORT

To the Members of SAMAIRA AGRI FOODS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SAMAIRA AGRI FOODS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the Loss and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in "Annexure B" a statement of the matters specified in paragraph 3 and 4 of the order.

For H.N. Jhavar & Co.
Chartered Accountants
Firm Reg. No.000544C

Ashish Saboo



(CA Ashish Saboo)
Partner
M.No.079657
UDIN: 23079657BGXSII5451

Place: Indore
Date :25/08/2023

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAMAIRA AGRI FOODS PRIVATE LIMITED**("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H.N. Jhavar & Co.
Firm Reg No. 000544C
Chartered Accountants

Ashish Saboo

(CA Ashish Saboo)
Partner
M.No.079657
UDIN : 23079657BGXSII5451



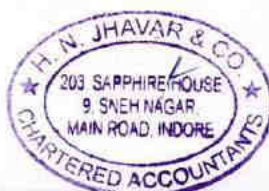
Place: Indore
Date: 25/08/2023

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

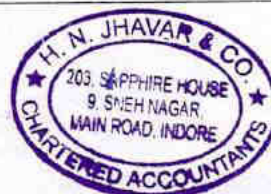
(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements section of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that –

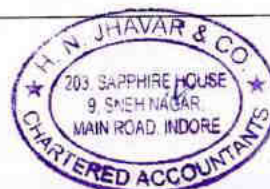
(i)	(a)	The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible Assets.
	(b)	The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
	(c)	The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
	(d)	The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
	(e)	No proceedings have been initiated during the year or are pending against the Company as at 31st March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
(ii)	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company the Management has conducted physical verification of the inventories at reasonable intervals. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such verifications.
	(b)	The Company has been sanctioned working capital limits from a bank on the basis of security of the current assets. Quarterly returns or statements filed by the company with such bank are in agreement with the books of accounts of the Company.



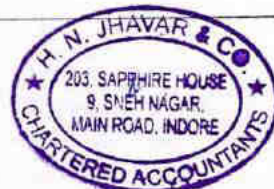
(iii)		The Company has not made any investments in shares of companies and units of mutual funds and not granted unsecured loans to employees during the year, in respect of which:
	(a)	The company has not provided any loans and advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
	(b)	In our opinion and according to the information and explanations given to us, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the interest of the Company. Reporting under clause 3(iii)(b) of the Order is not applicable.
	(c)	According to the information and explanations given to us, The company has not granted any loans. Reporting under clause 3(iii)(c) of the Order is not applicable.
	(d)	According to the information and explanations given to us , The company has not granted any loans. Reporting under clause 3(iii)(d) of the Order is not applicable.
	(e)	No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties. Reporting under clause 3(iii)(e) of the Order is not applicable.
	(f)	The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence reporting under clause 3(iii)(f) is not applicable.
(iv)		According to the information and explanations given to us, The Company has not granted any loans or provide any guarantees or securities to parties covered under Section 185 of the Act. Further, provisions of sections 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with by the Company.
(v)		According to the information and explanations given to us, The Company has not accepted any deposits from public within the meaning of Section 73 and 74 of the Act and the rules framed there under to the extent notified.



(vi)		According to the information and explanations given to us, the company is not required to made and maintain the cost records prescribed by the central government as per section 148(1) of Companies Act 2013.
(vii)	(a)	According to the information and explanations given to us and based on the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Excise Duty, Custom Duty, Goods and Service Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.
	(b)	According to the information and explanations given to us and based on the records of the Company examined by us, in our opinion, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Excise Duty, Custom Duty, Goods and Service Tax, Cess and other material statutory dues, as applicable were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable <i>except Professional Tax & TDS</i>
	(c)	According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Income Tax, Service Tax, Sales Tax, Excise Duty, Custom Duty, Value Added Tax, Goods and Service Tax, Cess and other statutory dues as at 31st March 2023 which have not been deposited on accounts of any disputes.
(viii)		As per our opinion, there were no transactions that are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
(ix)	(a)	According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to the bank. The company does not have dues to financial institution, government or debenture holders as at the balance sheet date.
	(b)	The Company has not been declared willful defaulter by any bank or financial institution or other lender.



	(c)	According to the records of the Company examined by us and the information and explanations given to us, The company has not obtained term loan during the year. Hence reporting under clause 3(ix)(c) is not applicable.
	(d)	On an overall examination of the financial statements of the Company, the company has not raised the funds on short term basis. Hence reporting under clause 3(ix)(d) is not applicable.
	(e)	The Company does not have subsidiaries, associates or joint ventures. Hence the reporting requirements of paragraph 3(ix)(e) of the Order are not applicable.
	(f)	The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence the reporting requirements of paragraph 3(ix)(f) of the Order are not applicable.
(x)	(a)	In our opinion, and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
	(b)	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
(xi)	(a)	No material fraud on or by the Company has been noticed or reported during the year nor have we been informed of any such case by the Management.
	(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report
	(c)	As represented by the management, there are no whistle blower complaints received by the company during the year
(xii)		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, reporting as per paragraph 3(xii) of the Order is not required.



(xiii)		According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
(xiv)	(a)	In our opinion the Company has an internal audit system commensurate with the size and nature of its business.
	(b)	We have considered the internal audit reports for the year under audit, issued to the Company, in determining nature, timing and extent of our audit procedure.
(xv)		According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, reporting as per paragraph 3(xv) of the Order is not required.
(xvi)	(a)	In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence reporting requirement of paragraph 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.
	(b)	The Company does not have any Core Investment Companies which are part of the group.
(xvii)		The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
(xviii)		There has been no resignation of the statutory auditors of the Company during the year.
(xix)		On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and



		based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	(a)	There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified company in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Further the company has not undertaken any ongoing project as a part of CSR Accordingly, reporting under clause 3(xx)(a) and (b) of the Order are not applicable for the year.
(xxi)		In our Opinion, there have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the company included in the consolidated financial statements. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

For H.N. Jhavar & Co.
Firm Reg No. 000544C
Chartered Accountants

Ashish Saboo
(CA Ashish Saboo)
Partner
M.No.079657
UDIN : 23079657BGXSII5451



Place: Indore
Date: 25/08/2023

SAMAIRA AGRI FOODS PRIVATE LIMITED

CIN :- U15122MH2014PTC258987

13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015

Balance Sheet as at March 31, 2023

Particulars	Note No.	Current Year 31.03.2023	Previous Year 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	3	1,00,000	1,00,000
(b) Reserves and surplus	4	(9,24,05,473)	(8,96,84,503)
(2) Non - Current Liabilities			
(a) Long Term borrowings	5	23,26,809	1,13,35,168
(3) Current liabilities			
(a) Short-term borrowings	6	15,04,19,568	13,41,90,315
(b) Trade payables	7	-	-
-Due to Micro, Small and Medium Enterprises		81,49,993	84,81,765
-Due to others		81,17,495	63,77,038
(c) Other current liabilities	8		
TOTAL		7,67,08,391	7,07,99,784
II. ASSETS			
(1) Non current assets			
(a) Property, Plant & Equipments	9		
(i) Tangible Assets		2,51,50,403	3,07,72,585
(ii) Intangible Assets		2,96,071	3,31,146
(b) Non Current Investments	10	-	-
(c) Long Term Loans and Advances	11	1,44,25,628	1,31,37,136
(2) Current assets			
(a) Inventories	12	31,32,460	31,32,460
(b) Trade Receivable	13	1,57,38,991	74,86,763
(c) Cash and cash equivalents	14	23,56,224	2,48,383
(d) Short term Loans and Advances	15	81,09,624	81,21,373
(e) Other current assets	16	74,98,990	75,69,938
TOTAL		7,67,08,391	7,07,99,784
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statement.

As per our report of even date

For H N Jhavar & Co.

Chartered Accountants

F.R.N. 000544C

CA Ashish Sahoo

Partner

M.No. 079657

UDIN: 23079657BGXSII5451

Place: Indore

Date: 25/08/2023

For and on behalf of the Board of Directors

Samaira Agri Foods Private Limited

Anil Jhavar

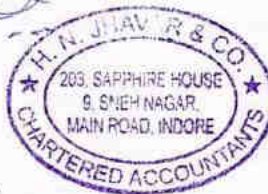
Director

DIN: 00966490

Pranav Jhavar

Director

DIN: 00061525



SAMAIRA AGRI FOODS PRIVATE LIMITED

CIN :- U15122MH2014PTC258987

13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015

Profit & Loss for the year ended on March 31, 2023

Particulars	Note No.	Current Year 31.02.2023	Previous Year 31.03.2022
I. INCOME			
(a) Revenue from Operation	17	7,92,83,695	7,42,30,897
(b) Other income	18	5,60,262	1,05,59,375
Total Revenue		7,98,43,956	8,47,90,272
II. EXPENSES			
Cost of raw materials and stores consumed	19	1,58,52,337	1,90,83,182
Increase/(Decrease) in Inventory of Finished Good	20	-	60,250
Depreciation	9	56,57,261	66,78,364
Employee Benefits Expenses	21	93,60,978	99,34,570
Finance Cost	22	1,71,45,772	1,59,50,573
Other Expenses	23	3,45,48,579	3,63,07,153
Total Expenses		8,25,64,927	8,80,14,092
III. Profit/(Loss) before exceptional and extraordinary items and tax	(I-II)	(27,20,971)	(32,23,820)
IV. Exceptional Items			
V. Profit/(Loss) before extraordinary items and tax	(III-IV)	(27,20,971)	(32,23,820)
VI. Extraordinary Items			
VII. Profit/(Loss) Before Tax	(V-VI)	(27,20,971)	(32,23,820)
VIII. Tax Expenses			
(1) Current Tax			
(3) Deferred Tax			
IX. Profit/(Loss) from the continuing operations	(VII-VIII)	(27,20,971)	(32,23,820)
X. Profit/(Loss) for the period		(27,20,971)	(32,23,820)
XI. Earning per Equity Share:	24		
(1) Basic		(272)	(322)
(2) Diluted		(272)	(322)

The accompanying notes are an integral part of the financial statement

As per our report of even date

For H N Jhavar & Co.

Chartered Accountants

F.R.N. 000544C



CA Ashish Saboo

Partner

M.No. 079657

UDIN: 23079657BGXSH5451

Place: Indore

Date: 25/08/2023

For and on behalf of the Board of Directors
Samaira Agri Foods Private Limited


Anil Jhavar

Director

DIN: 00966490



Pratik Jhavar

Director

DIN: 00061525



SAMAIRA AGRI FOODS PRIVATE LIMITED
CIN :- U15122MH2014PTC258987
13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015
Cash Flow Statement For the year ended on March 31, 2023

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
<u>(A) Cash Flow from Operating Activity</u>		
Net Profit/(Loss) before tax	(27,20,971)	(32,23,820)
<u>Adjustments :-</u>		
Depreciation	56,57,261	66,78,364
Finance Cost	1,71,45,772	1,59,50,573
Interest Income	(1,45,829)	(2,67,899)
Operating profit before working capital changes	1,99,36,233	1,91,37,218
<u>Change in working capital :-</u>		
<u>Adjustment for Increase/(Decrease) in Operating Assets :</u>		
Inventories	-	2,97,595
Trade Receivable	(82,52,232)	(5,31,885)
Other current assets	70,948	28,00,945
Long term loans and advances	(12,88,492)	10,00,039
Short term loans and advances	11,749	(27,77,617)
<u>Adjustment for Increase/(Decrease) in Operating Liabilities :</u>		
Trade payable	(3,31,772)	3,82,985
Other Current Liability	17,40,457	(79,92,395)
Net Cash flow from Operating Activity (A)	1,18,86,890	1,23,16,885
<u>(B) Cash Flow from Investing Activity</u>		
Interest Income	1,45,829	2,67,899
Non current investment Purchase	-	51,67,525
Tangible asset	-	(12,10,968)
Net Cash flow from Investing Activity (B)	1,45,829	42,24,456
<u>(C) Cash Flow from Financing Activity</u>		
Finance Cost	(1,71,45,772)	(1,59,50,573)
Short Term borrowing	1,62,29,252	93,81,670
Long Term Borrowing (Secured Loan)	(90,08,358)	(98,51,085)
Net Cash flow from Financing Activity (C)	(99,24,878)	(1,64,19,988)
Net decrease in Cash and cash equivalents (A+B+C)	21,07,841	1,21,352
Cash and cash equivalents at the beginning of the year	2,48,383	1,27,031
Cash and cash equivalents at the end of the year	23,56,224	2,48,383

See accompanying notes forming part of the financial statements In terms of our report attached.

For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

Ashish Saboo
CA Ashish Saboo
Partner
M.No. 079657
UDIN: 23079657BGXSII5451



For and on behalf of the Board of Directors
Samaira Agri Foods Private Limited

Anil Jhavar
Anil Jhavar
Director
DIN: 00966490

Pranav Jhavar
Pranav Jhavar
Director
DIN: 00061525



Place: Indore
Date: 25/08/2023

SAMAIRA AGRI FOODS PRIVATE LIMITED
13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015
Notes forming part of the Financial Statement as at 31st March, 2023

NOTE 1:

Corporate Information:

Samaira Agri Foods Private Limited is a Private Limited Company domiciled in India incorporated under the Companies Act, 2013. During the Year company has not started any business activities.

NOTE 2:

Significant Accounting Policies:

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

FIXED ASSETS:

TANGIBLE ASSETS

Tangible Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. They are stated at historical costs. Cost comprises of purchase/ acquisition price, import duties, other non-refundable taxes and any directly attributed cost of bringing the asset to its working condition for its intended use.

DEPRECIATION ON FIXED ASSETS:

- i) Depreciation on Tangible Fixed Assets is provided on original cost of Fixed Assets on the estimated life on WDV method specified in Schedule II of the Companies Act, 2013.
- ii) Depreciation on additions to fixed assets during the year is provided on prorata basis from the date of such additions. Depreciation on assets sold, discarded or demolished is provided on pro-rata basis.
- iii) Assets costing less than Rs. 5000 each are fully depreciated in the year of capitalisation.

TIMING OF REVENUE RECOGNITION

Revenue (Income) is recognized when no significant uncertainty as to measurability or collectability exists.

OPERATING REVENUE

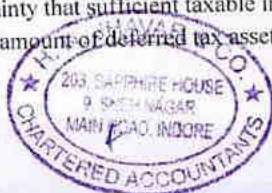
Service revenue is recognized on time proportion basis and excludes service tax.

TAXES ON INCOME

Income Taxes are accounted for in accordance with Accounting Standard (AS 22) – Accounting for Taxes on Income, notified under the Companies (Accounting Standards) Rules, 2006. Income Tax comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to/recovered from the revenue authorities, using applicable tax rates and laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations as of the Balance Sheet date. Deferred tax assets are recognised only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date.



OPERATING LEASES :

Lease rental expenses are accounted on straight line basis over the lease term.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
NOTE 3:		
3.1 SHARE CAPITAL		
Authorised:		
50,000 Equity shares of Rs.10/- each (Previous Year 50,000 Equity shares of Rs.10/- each)	5,00,000	5,00,000
Issued, subscribed and paid-up:		
10,000 Equity shares of Rs.10/- each, fully paid-up (Previous Year 10,000 Equity shares of Rs.10/- each, fully paid-up)	1,00,000	1,00,000
	1,00,000	1,00,000

3.2 Reconciliation of the number of share and amount outstanding at the beginning and at the end of the year:

	Share Capital		Share Capital	
	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity Shares				
Share Outstanding as at the beginning of the year	10000	100000	10,000	1,00,000
Add: Bonus Share issued during the year			-	-
Share Outstanding as at the end of the year	10,000	1,00,000	10,000	1,00,000

3.3 Details of equity shares held in the company by each shareholder holding more than 5% shares:

Name of the shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Numbers	%	Numbers	%
Equity Shares: Jics Logistic Limited	9,994	99.94%	9,999	99.99%

Shares held by its Promoters

Name of the Promoter	As at 31st March, 2023		As at 31st March, 2022	
	Numbers	0	Numbers	0
Holding Company				
JICS Logistic Limited	9,994	99.940%	9,999	99.99%

3.4 Terms/rights attached to equity shares**Rights, Preferences and Restrictions attached to Equity Shares:**

Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.

The Equity Shares are not repayable except in the case of a buyback, reduction of capital or winding up in terms of the provisions of the Companies Act, 1956.

Every member of the company holding equity shares has a right to attend the General Meeting of the company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share in the paid-up capital of the company.



SAMAIIRA AGRI FOODS PRIVATE LIMITED

13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015

Notes forming part of the Financial Statement as at 31st March, 2023

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
NOTE 4:		
<u>Reserves and surplus</u>		
Surplus in Statement of Profit and Loss :		
Balance as per last balance sheet	(8,96,84,503)	(8,64,60,285)
Adjustment for Opening Balance	-	(397)
Add: (Loss) for the year	(27,20,971)	(32,23,820)
Closing balance	(9,24,05,473)	(8,96,84,503)

NOTE 5:		
<u>Long Term Borrowings</u>		
Term Loans		
From Bank		
- Secured (Refer footnote below)	1,22,02,709	2,12,11,060
Less : Current Maturities of Long Term Loans	(98,75,900)	(98,75,892)
	23,26,809	1,13,35,168

Note : Term Loan taken form Kotak Mahindra Bank are secured against second charge of Jics Logistic Limited (Holding Company of the Company) Building at Jaipur (First charge is with Banker of Holding Company).

NOTE 6		
<u>Short term borrowings</u>		
(b) Secured Loan :		
- From Banks		
Current Maturities of Long Term Loans (Refer note 5)	98,75,900	98,75,892
Overdraft facility against FDR	39,00,382	36,19,732
(a) Other loans:		
- From Holding Company	13,50,13,286	11,90,64,692
- From Others	16,30,000	16,30,000
	15,04,19,568	13,41,90,315

NOTE 7:		
<u>Trade payables</u>		
Sundry Creditors		
- Due to micro, small & medium enterprises	-	-
- Dues to other than micro, small & medium enterprises		
(a) Less than 1 Year	53,82,306	62,15,009
(b) 1 Year - 2 Year	12,03,025	-
(c) 2 year - 3 year	40,665	13,27,186
(d) 'More than 3 year	15,23,997	9,39,570
	81,49,993	84,81,765

NOTE 8:		
<u>Other current liabilities</u>		
Statutory liabilities	54,17,060	42,96,348
Audit fee payable	12,500	12,500
Other payables	18,12,330	10,60,661
Employee Liability	8,75,605	10,07,529
	81,17,495	63,77,038



NOTE 9 : TANGIBLE ASSETS

SAMAIRA AGRI FOODS PRIVATE LIMITED

13-B, SECTOR-A, INDUSTRIAL AREA, SANWER ROAD, INDORE-452015

Statement of Fixed Assets as at 31st March, 2023

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Opening as at 01.04.2022	Addition (Deletion) during the year	Closing as at 31.03.2023	Opening as on 01.04.2022	For the Year	Closing as on 31.03.2023	As at 31.03.2023	As at 31.03.2022
1	Lab & Plant Equipments	11,05,061	-	11,05,061	9,27,068	45,186	9,72,254	1,32,806	1,77,992
2	Electrical Installation	54,56,605	-	54,56,605	29,27,777	4,60,999	33,88,776	20,67,829	25,28,828
3	Plant & Machinery	6,70,35,059	-	6,70,35,059	4,23,06,586	44,49,908	4,67,56,494	2,02,78,565	2,47,28,473
4	Furniture & Fixtures	23,38,205	-	23,38,205	17,63,999	1,50,499	19,14,498	4,23,707	5,74,206
5	Vehicles	3,55,148	-	3,55,148	3,23,045	10,360	3,33,405	21,743	32,103
6	Computers	5,45,301	-	5,45,301	5,21,820	-	5,21,820	23,481	23,481
7	Office Equipment	1,15,298	-	1,15,298	97,214	17,339	1,14,553	745	18,084
8	Building	65,65,252	-	65,65,252	38,75,829	4,87,895	43,63,724	22,01,527	26,89,422
	Sub Total (a)	8,35,15,928	-	8,35,15,928	5,27,43,339	56,22,186	5,83,65,525	2,51,50,403	3,07,72,585
	Intangible Assets								
	Barcode	-	-	-	-	-	-	-	-
	Trade Mark	3,50,750	-	3,50,750	19,604	35,075	54,679	2,96,071	3,31,146
	Sub Total (b)	3,50,750	-	3,50,750	19,604	35,075	54,679	2,96,071	3,31,146
	Total (a+b)	8,38,66,678	-	8,38,66,678	5,27,62,943	56,57,261	5,84,20,204	2,54,46,474	3,11,03,731



NOTE 10 : <u>Non Current Investments</u>		
FDR with ICICI Bank	-	-
	-	-
NOTE 11 : <u>Long Term Loans and Advances</u> <u>(Unsecured and Considered Goods)</u>		
Deposits	89,75,900	76,87,408
Capital Advance	54,49,728	54,49,728
	1,44,25,628	1,31,37,136
NOTE 12: <u>Inventories</u>		
Closing Stock	31,32,460	31,32,460
	31,32,460	31,32,460

NOTE 13: <u>Trade Receivable</u> Unsecured, considered good, unless otherwise stated Outstanding for -		
(a) Less than 6 Months	1,38,35,968	64,17,324
(b) 6 Months - 1 Year	4,71,028	31,501
(c) 1 year - 2 Year	44,314	-
(d) 2 Year - 3 year	20,726	2,07,404
(e) More than 3 Years	13,66,955	8,30,535
	1,57,38,991	74,86,763

NOTE 14: <u>Cash and cash equivalents</u>		
(a) Cash on hand	50,830	2,00,830
(b) Balance with banks - In current account	23,05,394	47,553
TOTAL	23,56,224	2,48,383

NOTE 15: <u>Short term loans & Advances</u>		
Loans and Advance to -		
Related Parties	80,92,638	81,04,387
Others	16,986	16,986
	81,09,624	81,21,373

NOTE 16: <u>Other current assets</u> <u>(Unsecured and considered good)</u>		
TDS Receivable	14,89,855	26,87,765
TCS Receivable	12,579	15,666
Advance to Employees	27,31,810	28,42,289
Advance to Others	20,000	20,000
Prepaid Expense	21,811	46,232
GST Receivable	32,22,934	19,57,986
	74,98,990	75,69,938



SAMAIRA AGRI FOODS PRIVATE LIMITED
13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015
Notes forming part of the Financial Statement as at 31st March, 2023

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
NOTE 17: <u>Revenue From Operations</u>		
Sale of Products:		
Domestic Sale	7,42,83,695	7,42,30,897
Sale of Services:		
WMS Service Charges	50,00,000	-
	7,92,83,695	7,42,30,897

NOTE 18: <u>Other Income</u>		
Balance Write Back	1,67,033	1,02,35,765
Interest on Income Tax Refund	1,45,829	1,12,359
Interest on FDR	-	1,55,540
Misc. Income	2,47,400	55,711
	5,60,262	1,05,59,375

NOTE 19: <u>Cost of raw materials and stores consumed</u>		
Inventory at the beginning of the year	31,32,460	33,69,805
Add: Purchases	1,58,52,337	1,88,45,837
	1,89,84,797	2,22,15,642
Less: Inventory at the end of the year	31,32,460	31,32,460
	1,58,52,337	1,90,83,182

NOTE 20: <u>Increase/(Decrease) in Inventory of Finished Goods, Stock-in-Process and Stock-in-Trade</u>		
Inventories at the close of the year		
Finished Goods	-	-
	-	-
Inventories at the beginning of the year		
Finished Goods	-	60,250
Increase/(Decrease) in Inventory	-	(60,250)

NOTE 21: <u>Employee Benefits Expenses</u>		
(a) Salaries and Incentives	71,15,920	76,42,302
(b) Contributions to Provident Fund, ESIC and other Funds	5,30,707	4,79,266
(c) Staff welfare expenses	17,14,351	18,13,002
	93,60,978	99,34,570



NOTE 22:		
<u>Finance Cost</u>		
Interest Expense	1,70,93,779	1,59,23,845
Bank Charges	29,907	26,728
Interest on delay payment of TDS	22,086	-
	1,71,45,772	1,59,50,573

NOTE 23:		
<u>Other Expenses</u>		
<u>Operating Exenditure</u>		
Lab Expenses	4,28,195	4,98,747
Other Direct Expenses	5,500	43,189
Packing Expenses	1,00,552	2,76,552
Power and Fuel	1,44,08,003	1,38,86,208
Repair and Maintenance	48,69,130	47,96,121
Wages Expense	1,00,55,195	77,51,626
Water Expenses	4,62,280	3,26,060
<u>Establishment Expenses</u>		
Audit Fee	12,500	12,500
Courier Expenses	10,120	5,631
Discount on Sale	2,449	7,657
Donation u/s 80 G	1,11,000	-
Freight Expense	1,01,662	55,273
General Expenses	66,995	1,05,487
GST Expenses	3,07,306	7,04,797
Entry Tax	2,53,434	-
Insurance Expense	50,485	28,370
Legal & Professional Expenses	1,28,234	2,23,522
Membership and Other Fee	11,863	74,696
Miscellaneous Expenses	68,633	(965)
Other Penalty Charges	40,000	-
Professional Tax (Employer)	2,500	2,500
Rent Paid	26,01,326	25,34,544
Sales Promotion	16,805	24,960
Stationery and Printing Expenses	46,787	39,610
Telephone Expenses	6,849	4,200
Travelling and Conveyance	1,09,338	1,48,751
Security charges	2,71,439	-
Write off	-	47,57,118
	3,45,48,579	3,63,07,153



SAMAIRA AGRI FOODS PRIVATE LIMITED
13-B Sector A, Industrial Area Sanwer Road, Indore (M. P.) 452015
Notes forming part of the Financial Statement as at 31st March, 2023

NOTE 24: Earning Per Share

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
The numerators and denominators used to		
Nominal value of equity share (Rs.)	10/-	10/-
Net loss after tax (Rs.)	(27,20,971)	(32,23,820)
Equity Shares outstanding as at the period-end (in Nos.)	10,000	10,000
Weighted average number of Equity Shares used as denominator for calculating Basic and Diluted Earnings Per Share	10,000	10,000
Earning Per Share (Basic & Diluted)	(272)	(322)

25. In the opinion of the Board, Debtors, Current Assets and Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet, also there is no impairment of assets.

26. As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.

27. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to the figures of the current financial year.

28. Information pursuant to the provisions of Part-II of Schedule-III to the Companies Act, 2013 :

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
(a) Earning in Foreign Exchange on FOB basis	-	-
(b) Expenditure in Foreign Currency on account of:		
Traveling Expenses	-	-
Visa Expenses	-	-



29. Related Party Disclosures

As per the Accounting Standard 18, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(a) List of Related Parties and Relationship:

Name of the Related Party	Relationship
1. JICS Logistic Limited	Holding Company
2. Yamada logistics Limited	Associates concern
3. Chemofab Engineers P. Ltd.	Associates concern
4. Samaira Foods & Beverages P Ltd.	Associates concern
5. Shri Anil Jhavar	Director
6. Shri Pranav Jhavar	Director

(b) Transactions during the year with Related Parties: (Amount in Rs.)

Nature of Transaction	Holding Company 1	Associate Company 2	Total 3
	Credit Balance	Debit Balance	Net Credit
Opening Balance	11,92,43,647 (10,37,09,966)	81,04,387 (53,75,956)	11,11,39,260 (10,90,85,922)
Loan Taken	62,99,352 (3,58,93,835)	19,37,699 (16,26,034)	43,61,653 (3,75,19,869)
Loan Repaid	59,05,579 (3,18,22,333)	19,25,950 (43,54,465)	39,79,629 (3,61,76,798)
Interest paid (Net off TDS)	1,27,98,938 (1,14,62,179)	- -	1,27,98,938 (1,14,62,179)
Factory Rent Paid (Net of TDS)	25,76,928 -	- -	25,76,928 -
Sales/ Service transaction	- (-)	- (-)	- (-)
Balance as at the year-end - Amount Payable (Net)	13,50,13,286 (11,92,43,647)	80,92,638 (81,04,387)	12,69,20,648 (12,73,48,034)

30. UTILISATION OF BORROWED FUNDS, SHARE PREMIUM OF ANY OTHER SOURCE & FUNDS

i) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries").

ii) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties").

31. RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company does not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year and previous year.

32. The Company does not have any transactions not recorded in books of accounts that has been surrendered or disclosed as income during the year and previous year in the tax assessments under the Income Tax Act, 1961.



33. The Company has not traded or invested in any crypto currency or virtual currency during the year and previous year

34. There has been no fraud by the Company or on the Company during the year and previous year.

35. Solvency Ratios

Sno.	Particulars	Year 2022-23	Year 2021-22	Variance	Ratio Formula
1	Current Ratio	0.22	0.18	24.02%	Current Assets/Current Liabilities
2	Debt Equity Ratio	-0.03	-0.13	-80.08%	Long Term Debt/ Equity Shareholders Fund
3	Debt Service Coverage ratio	0.11	0.13	-18.69%	(Profit after Tax+Non Cash Items)/(Interest+Installment)
4	Return on Equity ratio	0.03	0.04	-18.09%	Profit after Tax/ Equity Shareholders Fund
5	Inventory Turnover Ratio	18.55	13.84	34.02%	Cost of goods sold/Inventory
6	Trade Receivable Turnover Rat	6.83	10.28	-33.59%	Credit Sales/ Accounts Receivables
7	Trade Payables Turnover Ratio	1.91	2.27	-16.15%	Credit Purchase/Accounts payable
8	Net Capital Turnover Ratio	-0.86	-0.83	3.66%	Revenue from Operations/Equity Shareholders Fund
9	Net Profit Ratio	-0.03	-0.04	-20.98%	Profit after Tax/Revenue from Operations
10	Return on Capital Employed	-0.16	-0.16	-1.58%	Earnings before Interest & Tax/Capital Employed
11	Return on Investment	-0.04	-0.05	-22.10%	Profit after Tax/Total Asset

The accompanying notes are an integral part of the financial statement.

As per our report of even date
For H N Jhavar & Co.
Chartered Accountants
F.R.N. 000544C

Ashish Saboo

CA Ashish Saboo
Partner
M.No. 079657
UDIN: 23079657BGXSII5451

For and on behalf of the Board of Directors
Samaira Agri Foods Private Limited

Anil Jhavar

Anil Jhavar
Director
DIN: 00966490

Pranay Jhavar

Pranay Jhavar
Director
DIN: 00061525

Place: Indore
Date: 25/08/2023

